FAMED STORE BUSTS

MERCHANT PRINCE STEWART'S OLD ESTARLISHMENT COLLAPSES.

Goods Store has No Show at All and so Lead for Fifty Years Goes Down in Buit -Will Never Open Its Doors Again, It

New York, Aug. 26 .-- The dry goods store of Hilton, Hughes & Co., (once A. T. Stewart & Co.)' have made an assignment to G. M. Wright. The assignment is without preferences. Ellhu Root is attorney for the assignee.

Among the banks in Wall street the failure of Hilton, Hughes & Co. is regarded as due to a gradual decline in business. The firm's credit for the past five years has been badly impaired, and It is understood that very little of the firm's single name paper is out. The firm has been taking setock for several weeks past and recently was understood to have received about \$750,000 which has been used in reducing the liabilities of the firm. It is reported that Siegel, Cooper & Co. will take over the stock

of Hilton, Hughes & Co.
The sesignment was made by Albert G. Hilton, who comprises the firm. No statement has yet been made as to the amount of liabilities and assets. All the windows show drawn blinds in the big building which takes in the whole block surrounded by Ninth and Tenth streets and Fourth avenue and Broadway, and the closed house, which for so many years, has presented a scene of bustle, gave a desolate air to that part

After the close of business in the house last night, there was a conference be-tween Mr. Hilton and the managers of his various departments. The books were gone over carefully and the exact state of the firm was presented. The conference lasted until late and at an early hour this morning there came the cision that the house must close its goors.

Accordingly, when the employes hur-ried up to the building they found on each door this notice:

"All employes are notified that their services are no longer required, and that they will be paid in full too and including this day. This store will be closed until further

(Signed:) "HILITON, HUGHES & CO. "GEO. M. WRIGHT, Assignee.

"August 26, 1896." There were many grave faces among the former employes of the firm when the notice was read. Many said it was po surprise to them—that it was simply the confirmation of a rumor heard months ago. Mr. Wright was not at his office when the reporters called this morning. In his absence a clerk ans-

"The trouble was caused by the strin-gency of the money market," the clerk said. "It was found, in justice to the "Isn't it creditors, that this was the best way lo liquidate the affairs of the firm. It is impossible to make any statement at present. One will be issue later in the day. More than that I am not at lib-

erty to say."
The following statement which had been prepared by Assignee George M. Wright was given out later: "Parties in interest became satisfied

that the firm was not making a profit. It was therefore determined to close it. It was at first supposed that this could be done by an ordinary 'closing out' be done by an ordinary 'closing out' sale without any general assignment.

"With this end in view Judge Hilton within the last month advanced \$259,000 to pay on account of merchandise claims He has during 'he last few years alvanced very large sums. He would have been willing to advance enough to pay all the unsecured claims, but in the present stringency it is more than inconthough the sum is not large, less than \$300,000. The difficulties every merchant and banker knows.

'As c'a im were pressing there seemed to be no other was to close the business you will be cash in advance. - N. Y. with equal justice to all creditors, and Weekly. preserve the property from sacrifice, it by a general assignment without

"It is believed that all the merchandise and general debts can be paid in full out of a sale of the stock and the collection of the outstanding accounts. The bank paper, of course, is secured, and

"Negotiations are pending for the sale of the whole stock, which is carried through will result in the settlement of the debts in a very short time."

Mr. Manly M. Gilam, the general man ager of the concern, who gave the state-ment to the press stated that it was his opinion that the great Broadway dry goods house had closed its doors for good and all. He would not confirm the statement that the stock had been sold to the big Sixth avenue house.

"The immediate cause of the assign-ment," can be attributed to the stringency of the money market. Another cause, of course, is the general depres-sion in all lines of business. It is a fact that a man with \$1,000,000 in United States bonds cannot borrow more than a couple of hundred thousand dollars on

"The difficulty in securing loans on a stock of dry goods will, therefore, be Mr. Gillam added that he believed that

the assets would undoubtedly exceed by from your father." - Washington the diabilities. The difficulty was to Times. realize upon them quickly. For more than fifty years the firm last known as Hilton, Hughes & Co. has

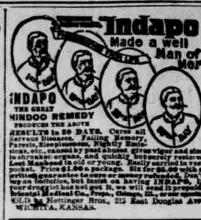
been the largest in the trade. It was created by A. T. Stewart and with his death passed to his wife. When she died Henry H. Hilton became owner of the property. After various partner-ships between Mr. Hilton and his sons, E. J. Denning and John H. Hughes, the firm was reformed with Albert Hilton, ex-Judge Hilton's son, as senior partner. Some time ago Mr. Hughes retired and since then Albert Hilton has carried on the business as Hilton, Hughes & Co.

HE HAS RETIRED FROM POLITICS General Gordon Engaged in Uniting the Sections of the Country.

Washington, D. C., Aug. 26-General from Georgia, was seen today just before his departure for Saratoga, when he is to lecture before the summer

General Gordon said he must decline to be interviewed on politics or on the financial issue now before the people; that he was practically out of politics and would absolutely netire from politi-cal life at the end of his present term. The general evinced considerable indig-nation at the wrong which had been done him by a publication purported to be an interview with him printed some

In reference to his future he said: "While I hope for a good many years yet of active work it is absolutely neyet of active work it is absolutely ne-cessary for me to give more thought and time to my personal affairs than I have been able to do for the last twenty-five or thirty years." He added: "Of course, I shall not lose interest in pub-He affuirs, but I feel that I can do



good in another field. We all have our sphere of labor and if I have any mission it is in an effort to unite the people of the different sections, irrespective of parties, in closer and more cordfal relations. I trust that I have done some service to the country by such efforts in the past and propose to continue in that line to the end."

SIMPLY STUCK IN THE MUD That is All That is the Matter With the

Monocacy, Our Ship. San Francisco, Cal., Aug. 26.—A report that the United States ship Monocacy has been lost at Tein-Tsin, China, has been received here in a letter from a man-of-war man on the Yorktown, now lying at Yokohoma. The letter bore the date of Aug. 3, and read: "News has just reached us of the

loss of the Monocacy, but there are no particulars, further than that there was landslide or an earthquake."

The story is not credited here.
Washington, D. C., Aug. 26.—The
navy department declares the reported
loss of the Monocacy to be absolutely without foundation. A dispatch from modation, Mon., Wedn, and Fri., 815 am Admiral McNair, in charge of the American feet on the Pacific, was received to the Monocacy. On of any disaster to the Monocacy. On Aug. 1 the department received a mes-Aug. I the department received a mes-sage from MoNair mentioning the fact that Captain Rising of the Monocacy was to leave on the following day for home; and this was two weeks after the date of the reported loss. The ves-sel at present is in the Ti Ho river, China, and the waters in that stream have been so low for some time that have been so low for some time that the Monocacy has been stuck in the This fact may have given rise to the rumored loss.

Now He's All Right. New Boarder-Madam, is this a sanitarium or a boarding house? Proprietress-What do you mean,

New Boarder-I am not in training for a bleycle race; I'm not trying to take off fiesh, and the doctor mays my digestion is perfect.

Proprietress-I think I understand you. It was very considerate to mention the matter privately. Just eat at the second table with ma — Detroit Free

A Prescription. The young woman who takes music and practices scales, had an-

nounced to her friends that she was go "Isn't it rather a sudden determine "Yes. It's the doctor's orders."

"Why, you don't look the least bit ill."
"Oh, I'm perfectly well. Auntie is the
one who is sick."—Washington Star. Her Escape. She told him her age was twenty-two,

But he Had looked the family Bible through You see, And knew her to be fully thir-Ty-three. It grieved him thus to see the maid

It grieved him thus Grossly prevariente, And that's the reason why, 'tis said, He didn't marry Kate. —Chicago Tribune.

Golucky-As I'm the special summe orrespondent of the New York Daily Blowbard, I suppose your terms to me will be somewhat different from your terms to regular guests.

Summer Hotel Clerk (briskly)-Yes, sir-yes, sir; of course. Our terms to

Its Lecation. "Ah, for a lame back, I presume?" inquired the druggist, suavely.
"No," replied the callow poet, who

had asked for a porous plaster, "for writer's cramp. "Pardon me, but how can you apply It to your wrist?"

"It isn't in my wrist-it's in my stomach."-Truth. Her Cake.

Mrs. Cook (who prides hereelf upon her rich cake)-Have a piece of this cake, Mrs. Nareve; you needn't be afraid of it; it's not at all rich.

Mrs. Narevo (cating)-There, that's fust the kind of cake that suits me. Them that wants rich cake can have it Just give me a piece of common cheap stuff; it's good enough for me!-Boston Transcript.

A Roland for an Oliver "If I were so unfortunate," said the man who had no use for the clergy, "as to have a stupid son, I'd prepare him for the ministry."

"In that respect," replied a mild man-nered divine, "you think very different-

In the Light of Experienc The Newly Married Man (on his first night off, eadly)-I wonder what my wife will say when I get home? The Other-When you've been married as long as I have, old man, you'll

know beforehand .- Truth. Mrs. Neighborleigh-Your physician seems to know his business thoroughly. Mrs. Constant Teazer - Indeed he does. He's ordered me to Europe for my health and says both the children must have bieycles.-Town Topics.

Best for the Place. Is the best the place to fill. For when you send him out with good You likewise send the "Bill."

-L. A. W. Bulletin.

Covering It Up. "You had boy, you have made a grease spot on the new sofa with your bread

and butter," said Mrs. Chaffle to ber son | as Johnnie. "Never mind, ma; you can sit on it when there is company in the parior."-



RAILROAD TIME TABLES. P'CHINGS, TOPIKA & SANTA PER

NORTH AND EAST. No. Arrive Leave Arrivo Arrivo (Chicago Mello pm 10:40 p.m. 6:59 a.m. 10:40 p.m. 6:59 a.m. 10:30 p.m. 4:56 a.m. 6:50 p.m. 6:50 a.m. 10:40 p.m. 4:50 p.m. 4:5

SOUTH AND WEST. No. Wichita Wichita Ft Worth. Galves 407 7:00 a m 7:04 a m 9:10 p m 9:25 a m 406 5:30 p m 5:30 p m 7:30 a m 9:15 p m 417 12:15 p m 1:10 p m Local Freight. 423 10:15 p m 10:45 p m Local Freight. 457 Local Freight. 457 Local Freight. 5:30 a m Panhandle Express 7:30 a m Panhandle Express

406 10:45 a m 10:50 a m 11:30 a m 6:05 p. m 55 hours to Los Angeles. Daily except Sunday.

Free chair cars on all trains. Pull-Free chair cars on all trains. Pullman Palace sleepers to Kansas City and Chicago without change. Also to Fort Worth and Galveston. Connects at Newton with Vestibule limited having chair cars, Pullman Palace and compartment sleepers and dining cars through to Los Angeles and San Diego; also with train carrying chair cars, Pullman and Tourist sleepers to El Paso, Los Angeles and San Francisco. Through railroad and steamship tickets sold to all points.

W. TORRE*.

WICHITA AND WESTERN.	
No. 2 Pratt and Kingman passen- ser delily except Sunday)	10:00 a m 2:00 p m
No. 5 Kingman and Pratt accom- modation, Mon., Wedn, and Fri	5:40 p m

THAINS Arrive | Leave

GOING BOITH AND EAST.
No 2 Kansas City, St. Louis
and Chicago limited daily
No 2 Colorado Springs, bea
ver and Pacific coast daily
No 4 Kansas City St. Louis
and Chicago night express
daily except Monday...
NoEAccommodation daily
except Sunday 930am 135am

Elegant free recilining chair cars on all trains and Pullman Palace sleepers from Wichita to Chicago and Kanaas City without change. Also sleepers on all trains to Fort Worth, Houston Ban Antonio and New Orleans. Tickets sold and baggage cnecked to all points north, south, cast and west. Steamship tickets sold to all European points at lowest rates. Passenger station corner Douglas and Meade avenues. Telephone 199.

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Time Card, Effective June 23, 1896.
Leave-East Bound.
Train No. 10, "Kansas and Nebracks Limited," for Fort Scott

son, Pueblo, Con-and Denver Frain No. 463, (except Sunday) for Mount Hope and Hutchin-Arrive at Wichita from the East.

CHOCTAW, OKLAHOMA & GULF R. R. The Short Line to and from all points in Indian and Oklahoma Territories.

Through tickets sold at Short Line rates to all points.

Atchison, Topeka & Santa Fe Leave. Station. Arrive. 5:00 p. m. Wichita 11:10 a. m. Chicago, Rock Island & Pacific. Leave. Station. Arrive. 4:32 a. m. Wichita 12:15 p. m.

Chectaw, Oklahoma & Gulf. Arrive. Station. Leave. 4:35 p. m. Fort Smith..... 11:30 a. m.

*Except Sunday. For rates and other information apply

J. D. HOLDEN, Traffic Manager,

So. McAlester, L T.

PERSONNE HAN SHANGEN U. R.

EAST. No Wichita Wichita Ft. Smith. St. Louis. 106 1220 pm 1225 pm 215 am 715 am 102 1025 pm 1040 pm 1266 pm 620 pm 128 825 am 845 am Local Freight

WEST. Wichita Wichita Denver Cripple Ck 101 455 am 500 am 1130 am 1155 410 pm 420 pm focal Freight

CONNECTIONS No. 101. Kansas mati-Has redining chair cars (seats free and Pullman drawing room sleeper to Wichita and Burrton, Kan. Connects at Wichita. Kan., with A. T. & S. F. for points in Cherokie strip and Oklahoma. Con-nects at Burrion, Kan., with A. T. & S. F. for points in Kansas.

No. 102. St. Louis mail—Has reclining chair cars (seats free) to St. Louis and Pullman drawing-room sleeper to Mo-nett. Connects at Pierce City, Mo., with No. 205 for points in Indian Territory via Neesho, at Monett with No. 5, the Tex-as limited (Vestibuled) which has reining chair cars (seats free), Pullman drawing room eleepers to Galveston via Paris and Dalias, has dining car Tall-hina to Dalias; connects at Monett with St. Louis, with all lines for the east, orth and southeast. No. 166. Colorado and California lim-

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1884

Colorado, Wyoming, Utah, Nevada, Ida-ho, Montana, Oregon, Washington, New and Old Mexico, Arizona and Califor-

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Through tickets on sale to all points. For further information call on or ddress W. W. TAGG, City Ticket Agent. Or. W. TORREY, Depot Agent.

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